

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
WACO DIVISION**

In re:	§	
	§	
COLONY LODGING, INC..	§	CASE NO. 10-60909-RBK
	§	
Debtor.	§	Chapter 11

DEBTOR'S NOTICE OF FILING EXTENDED BUDGET

Colony Lodging, Inc. ("Debtor") hereby files its proposed extended budget for October and November 2010 ("Budget"), pursuant to the Agreed Order Authorizing Debtor's Use of Cash Collateral, dated September 7, 2010 [Docket No. 77]. The Budget was forwarded to counsel for Pacific Mercantile Bank ("PMB") on September 20, 2010. PMB has not approved the proposed Budget at this time.

Respectfully submitted,

/s/ Clay M. Taylor
Michael A. McConnell
Texas Bar I.D. 13447300
Clay M. Taylor
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COUNSEL FOR COLONY LODGING INC.

Colony October Expense Report

GL Code	Description	Amount
6000	Advertising	
	BCS Eagle	\$ 107.00
	Apartment Finder	\$ 168.00
	Illustratus	\$ 80.50
	(Newsletter)	
7200	Utilities	
	College Station Utilities	\$ 7,500.00
7220	Atmos Gas	\$ 100.00
7170/2	Suddenlink	\$ 10,000.00
7230	(Internet, cable& phone)	
6025	Dues/License/Membership	
	BCS Apartment Association	\$ 42.89
6081	Software	
	AMSI/onsite software	\$ 750.00
7230	Telephone	
	AT&T	\$ 51.35
	Kings 111	\$ 90.93
	(Emergency pool phone)	
7235	Pest Control	
	Swoboda	\$ 253.31
	Maintenance	
7070	Carpet Cleaning	\$ 500.00
1180	Back 2 New Tub Resurfacing	\$ 300.00
7100	Plumbing Supplies	\$ 1,000.00
7085	HVAC Supplies	\$ 400.00
7130	Miscellaneous Maintenance Supplies	\$ 500.00
1145	Carpet Replacement	\$ -
	Reserve Maintenance Emergency/Repairs	\$ 5,000.00
6085	Office Supplies	\$ 500.00
7310	Insurance	\$ 4,200.00
	Payroll	
8200	Manager	\$ 3,166.68
	Bonnie Fritts-\$1583.34 Semi-Monthly	
8220	Leasing Salary	
	Andrea Stacy-\$8.50/Hour Part-Time	\$ 800.00
	Matt Brown-\$8.00/Hour Part-Time	\$ 800.00
	Nathan Ybarra-\$8.00/Hour Full-Time	\$ 1,280.00
8230	Maintenance Salary	
	Patrick Howard \$12.00/Hour Full-Time	\$ 2,100.00
	Andrew Cibrian \$9.00/Hour Full-Time	\$ 1,440.00
	James Aguilar \$9.00/Hour Full-Time	\$ 1,440.00
	Josa Contreras \$8.00/Hour Full-Time	\$ 1,280.00
	Payroll Taxes	\$ 1,000.00
	Reserve for Prop Taxes(\$120000 annual)	\$ 10,000.00
	Acct/Data Proc'ing/-BCSK Fee/Reimb (8.5%)	\$ 9,123.94
	(Based on \$107340.50)	
	TOTAL	\$ 63,974.60
	Debt service to Pacific Mercantile Bank	\$ 39,751.82
	TOTAL BUDGETED CASH OUTFLOW	\$ 103,726.42

Colony November Expense Report

GL Code	Description	Amount
6000	Advertising	
	BCS Eagle	\$ 107.00
	Apartment Finder	\$ 168.00
	Illustratus	\$ 80.50
	(Newsletter)	
7200	Utilities	
	College Station Utilities	\$ 7,500.00
7220	Atmos Gas	\$ 100.00
7170/2	Suddenlink	\$ 10,000.00
7230	(Internet, cable& phone)	
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7100	Plumbing Supplies	\$ 1,000.00
7085	HVAC Supplies	\$ 400.00
7130	Miscellaneous Maintenance Supplies	\$ 500.00
1145	Carpet Replacement	\$ 2,000.00
	Reserve Maintenance Emergency/Repairs	\$ -
6085	Office Supplies	\$ 500.00
7310	Insurance	\$ 4,200.00
	Payroll	
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	Patrick Howard \$12.00/Hour Full-Time	\$ 2,100.00
	Andrew Cibrian \$9.00/Hour Full-Time	\$ 1,440.00
	James Aguilar \$9.00/Hour Full-Time	\$ 1,440.00
	Jose Contreras \$8.00/Hour Full-Time	\$ 1,280.00
	Payroll Taxes	\$ 1,000.00
	Reserve for Prop Taxes(\$120000 annual)	\$ 10,000.00
	Acct/Data Proc'ing/-BCSK Fee/Reimb (8.5%)	\$ 9,096.00
	(Based on \$107011.80)	
	TOTAL	\$ 60,946.66
	Debt service to Pacific Mercantile Bank	\$ 39,751.82
	TOTAL BUDGETED CASH OUTFLOW	\$ 100,698.48